

1. LOCATION: Part 3A PAGE NO. 3.4 SECTION: Terms of Reference

To add a footnote to the terms of reference of the Audit Committee to reflect the statutory requirements of The Accounts and Audit Regulations 2003.

**“The Director of Financial & Business Strategy (or any person designated as the Chief Financial Officer), and the Chair of the Audit Committee shall have the power to sign off the draft accounts and final accounts of the Authority.”**